

BOARD MINUTES

Grey Rock Property Owners Association
Board of Directors Meeting
December 12, 2007

The following directors were in attendance: Allen Parham; Mat Swift; Mike Dickson; Richard Swift; Lacy Swords; Jason Branch, Jim Railey; and Susan St. John. Also in attendance was Bill Green. There being a quorum, Chairman Parham proceeded with POA issues.

The first order of business was the election of officers and the designation of terms for each director. After discussion, the following were elected:

President:	Allen Parham
Vice President:	Jason Branch
Treasurer:	Richard Swift
Secretary:	Mat Swift

Furthermore, the directors were assigned the following terms:

Jim Daily	-	3 years
Lacy Swords	-	3 years
Mat Swift	-	3 years
Jason Branch	-	2 years
Allen Parham	-	2 years
Susan St. John	-	2 years
Richard Swift	-	2 years
Chris Blanton	-	1 year
Mike Dickson	-	1 year
Connie Friou	-	1 year

The ARC committee of Mat Swift, Allen Parham, Susan St. John and Richard Swift were re-elected for 2008.

The next item of business concerned the annual dues. It was pointed out that the current annual dues were \$1,295 and that each year the dues have been raised by 9%. Desiring to increase the reserve fund, the Board approved another 9% increase. Thus, the dues for 2008 would be \$1,400.

In other business:

- (i) Mat Swift discussed the recent meeting amongst Coca Lake, Grey Rock, and Midland landowners with LaFarve & Mathews Paving Companies. It was decided to write a letter expressing our concerns and that our issues should be addressed at the next meeting with them in January.
- (ii) Mike Dickson recommended that we establish a fund balance to have for unexpected large expenses. Other directors agreed we needed a reasonable amount.
- (iii) A number of directors suggested more communication to the property owners. Allen indicated he would explore creating a Grey Rock web site.
- (iv) Jason Branch brought up the issue of maintaining the trails as well as the pedestrian easements on private roads. The Board agreed to add these areas to the annual maintenance contracts.

- (v) The Board agreed to increase the amount of money allocated to lake management by \$500 in order to help get the proper fish distribution in each lake.
- (vi) The Board voted to contribute \$200 to the Cataula Volunteer Fire Department.
- (vii) The Board decided to keep its meetings at Allen's office during lunch times.

There being no further business, the meeting was adjourned.